

CONSOLIDATED BALANCE SHEET  
As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>578,130,693,474</b>	<b>524,313,694,051</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>72,218,036,893</b>	<b>44,721,046,166</b>
1. Cash	111	V.01	62,418,036,893	22,921,046,166
2. Cash equivalents	112		9,800,000,000	21,800,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>374,199,162,992</b>	<b>327,111,453,754</b>
1. Trade accounts receivables	131		372,845,104,236	330,740,624,061
2. Advances to suppliers	132		1,993,509,354	2,305,309,370
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	12,823,274,614	7,087,569,732
6. Provision for short-term bad receivables	139		(13,462,725,212)	(13,022,049,409)
<b>IV. Inventories</b>	<b>140</b>		<b>119,302,378,771</b>	<b>133,354,321,540</b>
1. Inventories	141	V.04	119,302,378,771	133,354,321,540
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>12,411,114,818</b>	<b>19,126,872,591</b>
1. Short-term prepaid expenses	151		1,186,948,017	1,379,639,890
2. VAT deductible	152		9,209,921,590	9,714,475,552
3. Tax and accounts receivable from State budget	154	V.05	575,482,305	1,337,360,556
4. Other short-term assets	158		1,438,762,906	6,695,396,593
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>493,686,085,358</b>	<b>479,762,087,717</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>274,040,023,441</b>	<b>273,038,281,656</b>
1. Tangible fixed assets	221	V.08	217,146,935,564	214,013,122,849
- Historical cost	222		303,412,569,565	382,389,207,895
- Accumulated depreciation	223		(86,265,634,001)	(168,376,085,046)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	19,525,332,393	18,574,331,840
- Historical cost	228		21,525,542,523	20,141,016,887
- Accumulated depreciation	229		(2,000,210,130)	(1,566,685,047)
4. Construction in progress expenses	230	V.11	37,367,755,484	40,450,826,967
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>22,562,864,414</b>	<b>23,392,014,190</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		22,912,083,142	22,476,039,692
3. Other long-term investments	258	V.13	7,036,980,872	6,071,333,398
4. Provision for devaluation of long-term finance investment	259		(7,386,199,600)	(5,155,358,900)
<b>V. Other long-term assets</b>	<b>260</b>		<b>197,083,197,503</b>	<b>183,331,791,871</b>
1. Long-term prepaid expenses	261	V.14	196,427,101,503	182,675,695,871
2. Deferred income tax assets	262	V.21	537,500,000	537,500,000
3. Others	268		118,596,000	118,596,000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,071,816,778,832</b>	<b>1,004,075,781,768</b>
<b>CAPITAL SOURCE</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
1	2	3	4	5
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>502,185,633,271</b>	<b>443,898,085,035</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>378,536,942,458</b>	<b>326,224,426,411</b>
1. Short-term borrowing and debts	311	V.15	176,309,199,623	86,938,961,175
2. Trade accounts payable	312		146,362,894,306	172,391,346,533
3. Advances from customers	313		9,694,808,466	5,334,864,820
4. Taxes and liabilities to State budget	314	V.16	15,466,658,987	19,869,775,907
5. Payable to employees	315		11,538,231,400	27,262,687,985

1	2	3	4	5
6. Payable expenses	316	V.17	3,828,528,116	603,106,500
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	14,287,465,237	11,586,486,452
10. Bonus and welfare fund	431		497,156,323	1,685,197,039
11. Provision for short-term liabilities	320		552,000,000	552,000,000
<b>II. Long-term liabilities</b>	<b>330</b>		<b>123,648,690,813</b>	<b>117,673,658,624</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		122,876,223,153	116,927,209,345
4. Long-term borrowing and debts	334	V.20	-	-
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		772,467,660	746,449,279
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>553,550,390,742</b>	<b>545,030,409,585</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>553,550,390,742</b>	<b>545,030,409,585</b>
1. Paid-in capital	411		264,998,230,000	264,998,230,000
2. Capital surplus	412		130,189,889,554	130,189,889,554
3. Other capital of owner	413		-	-
4. Treasury stock	414		(49,700,000)	(49,700,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	(85,153,736)
7. Investment and development fund	417		92,918,876,291	92,918,876,291
8. Financial reserve fund	418		8,671,863,179	8,671,863,179
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		56,821,231,719	48,386,404,297
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		-	-
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>16,080,754,819</b>	<b>15,147,287,149</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>600</b>		<b>1,071,816,778,832</b>	<b>1,004,075,781,769</b>

**CONSOLIDATED INCOME STATEMENT**

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	01	VI.25	583,261,823,037	341,076,045,928	583,261,823,037	341,076,045,928
2. Deductions	02		645,242,553	359,169,665	645,242,553	359,169,665
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>582,616,580,484</b>	<b>340,716,876,263</b>	<b>582,616,580,484</b>	<b>340,716,876,263</b>
4. Cost of goods sold	11	VI.27	502,123,032,070	277,154,849,738	502,123,032,070	277,154,849,738
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>80,493,548,414</b>	<b>63,562,026,525</b>	<b>80,493,548,414</b>	<b>63,562,026,525</b>
6. Financial incomes	21	VI.26	744,191,793	2,459,774,398	744,191,793	2,459,774,398
7. Financial expenses	22	VI.28	11,390,194,337	6,680,754,096	11,390,194,337	6,680,754,096
- Include: Interest expense	23		3,415,440,912	1,784,336,321	3,415,440,912	1,784,336,321
8. Selling expenses	24		49,687,309,499	37,499,915,557	49,687,309,499	37,499,915,557
9. General & administrative expenses	25		8,476,885,022	8,163,368,687	8,476,885,022	8,163,368,687
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>11,683,351,349</b>	<b>13,677,762,583</b>	<b>11,683,351,349</b>	<b>13,677,762,583</b>
11. Other incomes	31		176,647,472	317,906,751	176,647,472	317,906,751
12. Other expenses	32		545,578,361	66,464,689	545,578,361	121,309,409
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>(368,930,889)</b>	<b>251,442,062</b>	<b>(368,930,889)</b>	<b>196,597,342</b>
14. Profit in associate or joint-venture companies	50		436,050,675	-143,443,045	436,050,675	-143,443,045
<b>15. Profit before tax (50=30 + 40)</b>	<b>51</b>	<b>VI.30</b>	<b>11,750,471,135</b>	<b>13,785,761,600</b>	<b>11,750,471,135</b>	<b>13,730,916,880</b>
16. Current corporate income tax expenses	52	VI.30	1,709,011,427	1,339,798,792	1,709,011,427	1,339,798,792
17. Deferred corporate income tax expenses	70					
<b>18. Profit after tax (60=50 - 52)</b>			<b>10,041,459,708</b>	<b>12,445,962,808</b>	<b>10,041,459,708</b>	<b>12,391,118,088</b>
In there: Shareholders interest	52	VI.30	9,107,992,037	12,246,728,270	9,107,992,037	12,218,757,463
Minority interest	60		933,467,671	199,234,539	933,467,671	172,360,626
<b>19. EPS (°)</b>	<b>70</b>		<b>344</b>	<b>490</b>	<b>344</b>	<b>490</b>

## CONSOLIDATED CASH FLOWS STATEMENT

Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Quarter 1 / 2010	Quarter 1 / 2009
1	2	3	4
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
1. Cash received from sale or services and other revenue	01	661,967,203,066	581,956,215,114
2. Cash paid for supplier	02	(475,160,712,989)	(416,755,916,457)
3. Cash paid for employee	03	(19,560,933,131)	(16,811,658,339)
4. Cash paid for interest	04	(3,561,205,860)	(1,095,372,623)
5. Cash paid for corporate income tax	05	(215,034,834)	(32,070)
6. Other receivables	06	26,069,286,634	5,268,671,303
7. Other payables	07	(137,714,663,529)	(81,040,504,775)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>	<b>51,823,939,357</b>	<b>71,521,402,153</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets	21	(5,433,624,715)	(7,059,624,791)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	-
3. Cash paid for lending or purchase debt tools of other companies	23	-	(48,599,939,185)
4. Withdrawal of lending or resale debt tools of other companies	24	-	66,653,172,532
5. Cash paid for joining capital in other companies	25	-	-
6. Withdrawal of capital in other companies	26	-	-
7. Cash received from interest, dividend and distributed profit	27	530,408,941	236,522,194
<b>Net cash used in investing activities</b>	<b>30</b>	<b>(4,903,215,774)</b>	<b>11,230,130,750</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	97,988,988,563	84,266,415,397
4. Cash paid to principal debt	34	(117,412,721,419)	(131,280,055,880)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	-	(521,041,949)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>	<b>(19,423,732,856)</b>	<b>(47,534,682,432)</b>
<b>Net cash during the period</b>	<b>50</b>	<b>27,496,990,727</b>	<b>35,216,850,471</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>	<b>44,721,046,166</b>	<b>23,019,013,243</b>
Influence of foreign exchange fluctuation	61	-	-
<b>Cash and cash equivalents at end of year</b>	<b>70</b>	<b>72,218,036,893</b>	<b>58,235,863,714</b>